

## **Tax Discount on Corporate Income Tax**

Referring to the press release issued on 21st March 2020 on the interim measures introduced by the Ministry of Finance and Economy to assist the private sector due to the recent outbreak of the COVID-19.

In that regard, the Revenue Division, Ministry of Finance and Economy would like to inform taxpayers that a 50% discount will be given for any tax payable for the Financial Year 2020 (Year of Assessment 2021) for selected business sectors, as follows:

- Tourism;
- Hospitality (including registered hotels and lodging house);
- Restaurant and cafes; and
- Sea and Air Passenger Transport Services.

To obtain the tax above-mentioned tax relief, taxpayers are required to submit the Income Tax Returns for the Year of Assessment 2021 by the 30th June 2021 through our website [www.stars.gov.bn](http://www.stars.gov.bn).