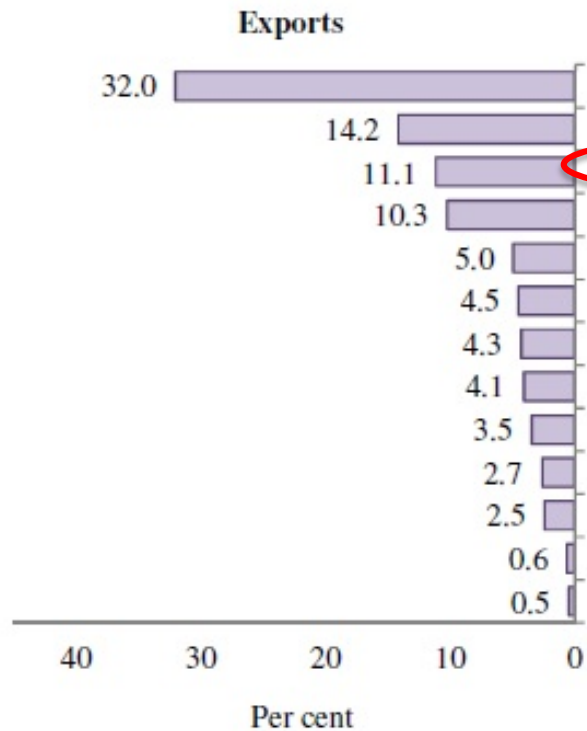


Trade in Tourism Services

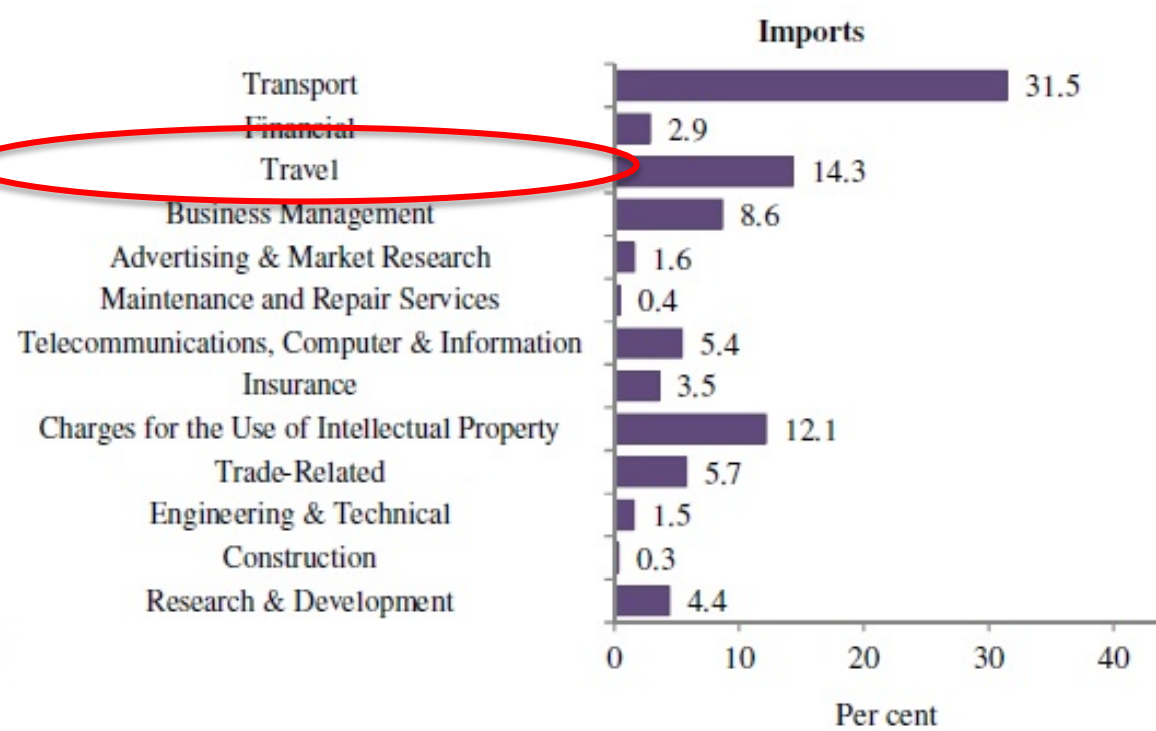
- Singapore's AFAS 9 commitments for Tourism & Travel related services
- Common barriers which hinder the growth of Tourism & Travel related services

Tourism Services

Exports – 11.1%



Imports – 14.3%



Share of Major Services to overall Trade in Services, 2015 – Department of Statistics Singapore

Singapore's Services Commitments in AFAS 9



Tourism & Travel Related Services

- Hotel Lodging Services (CPC 64110)
- Restaurant and Catering Services (CPC 64210/64230)
- Beverage serving services for consumption on the premises (CPC 643)
- Travel Agencies and Tour Operators (CPC 7471)
- Tourist Guide Services (CPC 7472)
- Other Tourism Services:
 - International hotel operator
 - Tourism consultancy services
 - Convention centre
 - Tourist resorts, including hotel
 - Marinas, golf course and others
 - Sport facilities
 - Hotel management
 - Professional Congress Organisers

Common barriers which hinder the growth of Tourism & Travel Related services

Market Access and National Treatment restrictions:

- Foreign equity limits
- Some sectors closed to foreign investment
- Stipulation that a service must be only be provided by locals
- Geographical limitations – services are only allowed to be provided in certain provinces
- Higher paid up capital required of foreign service suppliers than of domestic service suppliers – significant barrier to SMEs.

Domestic Regulation restrictions:

- Lack of transparency/unclear domestic laws and regimes
- Burdensome processes in order to get licenses



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