

Investment Mission Report

1. Project Name

Outward Investment Promotion Mission to Myanmar

2. Implementation venue, period

Yangon, Inley and Nay Pyi Taw, August 19 - 25, 2012



3. Organizers

ASEAN-Japan Centre, Embassy of the Republic of the Union of Myanmar in Japan

4. Observations and reports

The objective of this investment mission is to update information of current economic situation and investment environment, to explore business opportunities in food processing and infrastructure in Myanmar.

After the by-election in April 2012, Myanmar accelerates progress towards the achievement of democracy and a market economy. Since the foreign currency exchange centers were opened in October 2011, Kyat is convertible to USD, EURO and Singapore Dollar. The floating exchange rate system was introduced in April 2012. The New Environmental Protection Law was enacted in March 2012. The New Foreign Investment Law is under review in the Parliament.



The government promotes their privatization programs, and introduced high priority on Public-Private Projects which they plan to privatize near future.

Shan state is the largest state in Myanmar, and well known for abundant natural resources. To develop value-added products, they would like to invite Japanese investors especially for processed vegetables, tree plant and wooden products, mining and organic fertilizer with hydrogen from the Lake.



Foreign investors around the world have a keen interest in investment in Myanmar. Hundreds of Japanese investors visit Myanmar to explore business possibilities in Myanmar. However, only a few Japanese decided to invest at this stage. It is thought to be due to instability of electricity supply and a lack of sensible analyzed information in Japan.

On the other hand, the world's major companies already signed to do business in Myanmar. Some Western countries enter into the new market through various channels in much shorter time than Japan.

Myanmar is now in a phase of rapid growth toward democracy and a market economy. In consideration of the groundwork for future growth, it is time to review and change the way of business to enter into emerging countries such as Myanmar. The further expansion of business to promote sustainable growth and development in Myanmar will be highly expected.

