

## Investment Seminar/Mission Report

### **1. Project title:**

Investment Mission to Philippines: Information Technology (IT) industry

### **2. Implementation venue, period:**

Manila, and Cebu, Philippines, February 8-13, 2009

### **3. Observation:**



- The mission co-organized with the Embassy of the Republic of the Philippines in Japan was comprised of 15 participants from public and private sector as well as press. The mission observed the current IT business environment in the Philippines through attending the seminar on Philippines' IT industries and E-services in Manila and visiting Japanese and Philippines companies in IT industry as well as academic institute of IT in Manila and Cebu.
- Business meetings were also organized for the mission participants to build up network with the Japanese and local companies as well as relevant government organizations in IT industry in Philippines.
- The participants learned that the strength of Philippines' IT industry lies in the abundant, reasonably low cost, high potential, young, and vital IT work force with high English proficiency and high ability to absorb the fast developed IT knowledge. Each year Philippines offers 30,000-40,000 IT major college graduates.