

## Investment Seminar/Mission Report

### **1. Project title:**

Investment Mission to Vietnam

### **2. Implementation venue, period:**

Hanoi, Da Nang, Ho Chi Minh, Vietnam, March 22-28, 2009



### **3. Observation:**

- The mission co-organized with the Ministry of Planning and Investment, Vietnam composing of 5 participants from public and private sectors as well as press visited investment related government organizations, industrial parks and companies in Hanoi, Da Nang, and Ho Chi Minh to learn about the influence of global economy crisis on current Vietnam economy.
- According to survey of the World Bank, Vietnam is one of the twelve countries in the world that amid the global economy crisis still possesses the plus GDP growth rate, Vietnam is forecasted to have 6% GDP growth rate in 2009.
- Hanoi, the capital city, located in the north of Vietnam receives FDI in large scaled projects. Da Nang with its beautiful beaches is the major city in the central part of the country, is developing its infrastructure i.e., international airport, seaport, industrial estates, vocational school etc., to attract investment in the area of high-tech industry, environment related industry, and tourism industry. Compared to Hanoi and Ho Chi Minh labor cost in Da Nang is low.
- Ho Chi Minh has developed several successful industrial estates with the investment from Singapore government. At present Ho Chi Minh is constructing the new deep seaport, Cai Mep Thi Va, situated 50 km from Ho Chi Minh, since the Saigon seaport with the depth of 10 meters has reached its full capacity, the new seaport expected to facilitate the fast growing goods transportation between Vietnam and the international market will be completed in 2012.